



# CITY UNION BANK LIMITED

**Credit Recovery and Management Department**

**Administrative Office : No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,  
Ph : 0435-2432322, Fax : 0435-2431746**

## RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.28,12,065/- (Rupees Twenty Eight Lakh Twelve Thousand and Sixty Five only)** as on **11-08-2024** together with further interest to be charged from **12-08-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Mahaboob Silk Twisting Unit, No.27/8/1562, Muddireddy Palli, Hindupur - 515201. No.2) Mr. Mahaboob Basha, S/o. Abdul Mazeed, Door No.26-4-3346, Mubarak Nagar, Melapuram, Hindupur - 515201. No.3) Mrs. M. Mahaboob Jan, W/o. M. Mahaboob Basha, Door No.26-4-3346, Mubarak Nagar, Melapuram, Hindupur - 515201.**

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mr. Mahaboob Basha, S/o. Abdul Mazeed)

Property situated in 26th Ward, Kotnur Village limits, Hindupur Municipal Area within SRD & RD of Hindupur (Pulakunta Village Area) Nearest Door No.26-4-1325/10 BABU : Govt. Wet. Sy.No.419-6, Ac. 0-31 Cents, Pyki out of it open place measuring East to West : 20 ft. or 6.094 mtrs. North to South 20 ft. or 6.094 mtrs. i.e 44.4 Sq.yards open Plot bounded by: East : House of Fakruddin, West : House and open place belonging to R.Mahaboob Basha alias R M P Basha, North : 15 ft. Wide Road, South : House of S.M. Allabakas Property within the boundaries to an extent of 44.4 sq.yards (All part and parcel of land and building constructed / to be constructed thereon) **Annexure-1A** : (1) Total Extent of Site : 44.4 sq.yards or 400 Sq.ft. (2) Built up Area Ground Floor : 44.4 Sq.yards or 400 Sq.ft., Structure : RCC.

**Reserve Price : Rs.4,00,000/-**  
**(Rupees Four Lakh only)**

#### Schedule - B : (Property Owned by Mr. Mahaboob Basha, S/o. Abdul Mazeed)

Property situated in 26th Ward, Kotnur Village limits, Hindupur Municipal Area within SRD & RD of Hindupur (Pulakunta Village area) Door No. 26-4-1365/10 BABU : Govt. Wet, Sy. No. 419-6, Ac. 0-31 Cents, Pyki out of it open place measuring East to West : 56 ft. Or 17.074 mtrs. North to South 17 ft. Or 5.174 mtrs., i.e. 105.7 sq. Yards open Plot bounded by East Municipal Road, West House of R. Mahaboob Basha, North: Open place belonging to Masood Maabi. South House of Ibrahim Sab. Property within the boundaries to an extent of 105.7 Sq.yards (All Part and parcel of the land and residential building constructed thereon) as per BPS. Proceedings No. BPS/HIN/26/7687215. **Annexure-1A** Total extent of the site : 105.7 Sq.yards or 951.3 Sq.ft. Ground Floor : 563.Sq.ft. Built up area, First Floor : 166 Sq.ft.

**Reserve Price : Rs.20,00,000/-**  
**(Rupees Twenty Lakh only)**

### RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
<b>14-10-2024</b>	<b>City Union Bank Limited, Hindupur Branch, 1-3-2C, SVR Complex, Penukonda Road, Hindupur, Anantapur - 515201. Telephone No.08556-221223, Cell No.9393919220.</b>

### Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Hindupur Branch, 1-3-2C, SVR Complex, Penukonda Road, Hindupur, Anantapur - 515201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.", on or before 01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08556-221223, Cell No.9393919220.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **02.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the Sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 13-08-2024**

**Authorised Officer**

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

**Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**